

Mazacoin for Tribes

Taxes and Gaming

Tax collection on the reservation has always remained a confusing and somewhat contentious thing, in a nutshell, the State of South Dakota revenue office collect taxes on behalf of the tribes as “a courtesy service” after which they do some form of accounting voodoo and figure out which of the remitted sales were Native sales by tribal members and which were non native sales. The State keeps the non native sales and send the native sales back to the tribe. This system which bases tax accounting and remittance based on ethnicity is patently racist in nature and should have been repealed decades ago.

Another thing that seems to go unnoticed is the fact that as a recognized sovereign nation state ALL taxes collected on the reservation are due to the tribal revenue office regardless of whether or not those sales were made by a enrolled member or not. In another slap in the face if you look at the flip side Native sales made off the reservation are kept by the state as normal. This robs tribal nations of much needed tax revenues and helps maintain tribal reliance on state coffers for needed assistance

This blatant discrepancy and disparity in state tax revenue collection and management can easily be overcome through the deployment of a Mazacoin based economic system as its blockchain maintains, by very function, a internal, fully public immutable accounting system whereby tribal revenue offices can track and accurately maintain a positive record of all sales made by Mazacoin by a given business through a simple blockchain search. Retailers could easily make tax revenue remittances on a weekly or bi weekly basis. This would provide a invaluable means of streamlining the tribes entire overall tax revenue collection system and build a foundation of simplicity and ease of reporting for retailers the tribe has not enjoyed before.

Current sales tax in South Dakota is 7.50% the tribes could easily implement a lower tax bracket of 4% for Mazacoin based sales which would create a added incentive for consumers to begin using the tribes Mazacoin based sales system which would see those tax revenues go directly to the area where they are needed most. This could be deployed virtually immediately and

without the need for specialized tech or software as the Mazacoin blockchain itself manages the accounting and tracking functions as part of its overall functionality

Mazacoin and Casino Gaming

This area has been one of the most questioned and anticipated areas of Mazacoins future deployment and further development albeit also one of the most feared and concerning by state and federal authorities.

The state statues define Gambling as:

The law Section 22-25A-1 claims that gambling is "to directly or indirectly take...money or any valuable thing with the understanding that...the money or valuable thing will be paid or delivered to a person if the payment...is contingent upon the result of a race, contest, or game or upon the happening of an event not known to be certain."

This places the states in a precarious position. They would have to formally recognize Mazacoin as a legitimate monetary instrument which means they would also on the same note have to recognize that it is a currency of a recognized sovereign tribal nation which the states are loathe to do at this point because the state would then have to acknowledge that as the tribe is a said duly recognized sovereign nation the state maintains no right to jurisdiction therein.

Congress maintains Nation to Nation relationship with tribes as it pertains to gaming and the Indian Gaming Regulatory Act remains the gold standard for federal policy on Indian gaming which sets policy at the federal level which trumps state.

National Indian Gaming Association is beginning to start work on policy changes to help tribes with Regulatory changes as they pertain to crypto based gaming in indian country...but to date federal laws pertaining to Indian gaming have been centered solely around tribal usage of USD within tribal gaming operations. A unified inter tribal currency structure would have major ramifications to this act in the positive as it would create yet another foundational cornerstone of sovereignty for tribes to use to chart our own path into the future, without the necessity for usage of a outside colonial based currency to maintain our current economic modality or lack thereof as per todays recession impacted economic reality.

But what would Mazacoin gaming REALLY look like? How would it be deployed and what advantages would there be for tribes and tribal gaming operations?

Deployment:

Ok first of all a short primer on slot machine banking....slot machines today maintain a internal server side digital "wallet" which hold player funds as they are put into each machine...each machine maintains their own independent wallet and deposit/dispense funds as per the players cash out requests...exactly like mazacoin wallets do.

Barring development of specific Mazacoin based wallet software for slot machines...most tribal casinos have the ability to print paper wallets for free play by players...this value could easily be converted to Mazacoin by simply determining the immediate value of Mazacoin presented, a player can scan a simple QR code at the cage for Mazacoin deposit, and have that value exchanged for play credits on their players card or the cage could print out a paper wallet that could be recognized by the machine for the same value in credits on the machine.

Cashing out would work the same way in reverse, a player could cash out for a established credit value and redeem that paper wallet at the cage or at a self cash out kiosk for their selected interest USD or Mazacoin or combination therein.

MazaChips

Here's a fun and interesting idea...many people end up taking casino chips home with them...they end up in players suitcases, purses, pants pockets, under car seats, etc...Casinos could easily design plastic chips which could hold a preset graphic with a pre loaded value in Mazacoin on them with just the wallet address on them for verification...the private Key or PrivKey would be kept and managed by the casinos comptroller or accounting office who could have the addresses swept at regular times to refresh the chips value and prevent forgeries and would also sweep back the value of lost chips that may have found their way home with players.

If the player wanted to keep the chip as a unique souvenir, the casino could replace the value with a blank QR graphic easily and the player could keep the chip as an exciting souvenir of their trip to the establishment.

Mazacoins blockchain lends itself perfectly to tribal gaming transparency needs and internal accountability. For example a casino could publicly list the on chain address of a given slot machine and invite players to explore the win ratio for themselves which would be an exciting way to enjoy their favorite slot games. As well as provide players with the feeling of being "on the inside" and knowing how "hot" the game is currently.

It can provide a casino/resorts marketing dept valuable information on which games were the most popular with Mazacoin players and help design new and exciting promotions for them and the greater crypto asset community as a whole.

It also provides tribal members (and the public as well as NIGA and other authorities) the ability to track, in real time, the health and welfare of a tribes gaming operations and provide them with a measure of accountability and much needed transparency

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