

Mazacoin
and the future of Inter-tribal
payment processing and commercial settlement

Americas consumer spending took a monumental shift in 1949 with the creation of the Diners card which gave members the ability to make purchases directly from a little plastic card they carried in their wallet. Other banks joined the party and the household names Visa, Mastercard, and Discover were born.

However to date there has been no significant upgrade of consumer settlement and payment processing since. Tons of companies have sprung up to aid companies and website in processing Credit Card payments, Square, Paypal, Venmo, Cash app and others. But in the end these remain just simple credit card processing systems...there has been NO meaningful upgrade to tribal payment processing and consumer debt settlement since 1949, our tribal nations are STILL using the same systems our grandparents used.

Enter Mazacoin

-Tribal member developed

-Cash Finality (the transaction is the settlement)

-No need to rely on federal banking entities who may have anti tribal incentives

-A indigenous cornerstone for future deployment and development of a indigenous tribal monetary -policy and network which will be leveraged to create a solid future for fast and debt settlement for consumer, retail, governmental entities.

However one thing that has been a limiting factor is the limited available support structure for non Credit card payment systems within Indian country paired with "FUD" and misinformation fear mongering by the banking cartels who have a virtual monopoly on tribal banking sectors. All of this is understandable as the banks do not want to allow a new player with lower fees greater security and more community centered focus to splash around in their pool.... tribal financial management is a multi billion \$\$\$ a year industry and there's relatively 0 competition outside of the main banking houses.

Mazacoin becomes a critical element of tribal sovereignty as it becomes the de facto reserve currency for developing tribal nations, I don't think it will ever fully replace the US Dollar with in Indian country but could become a significant reserve asset for tribes wanting to limit their ongoing exposure to US Funding and diversify a % of their tribal assets away and into a truly sovereign tribal asset platform.

This will allow Tribal nations to protect their sovereign nation status by securing critical tribal services

and assets from seizure and suspension by federal authorities. It also protects tribal commerce and retail sectors from disruption from impacts of outside pressure such as inflation impacts brought on by overall American market impacts.

So what would this look like? How could it be deployed for Indian country?

One critical element is viable long term support from existing tribal leadership and a structured effort to recognize mazacoin as a inter tribal sovereign currency and means of debt settlement. Allowing tribal fees fines and various payments to be settled via Mazacoin.

Tribes will need to have a significant reserve of Mazacoin in order to maintain supply for tribal members at a internal level.

Tribes could manage supply side orders for Mazacoin by tribal members and help maintain adequate liquidity to support retail acceptance by tribal retailers, a added nominal fee could be levied by tribal fiance/revenue offices could provide a additional source of revenue for tribal program funding.

Consider this:

a 50M Mazacoin reserve would have a est value of \$5,000,000,000 at a MAP Market Average Price of \$100.

\$2.5 Million in daily usage would be a est. \$3.1M in monthly income with tribal tax revenue and conversion fees. This income could be allocated towards expanded community services and needs.

One thing that is a critical need for tribes to develop their own tribal monetary policy and enforce a solid tribal regulatory framework which addresses consumer protections, tech innovations, and tribal banking needs. Before the federal govt develops their own set of regulations with no regard for the needs of our diverse tribal communities

SEC, FINCEN, US Treasury Jurisdictional challenges

Tribal Nations maintain a unique relationship with the US Federal Govt and one where we maintain Sovereign jurisdiction over most of our daily governmental affairs, much of what we don't manage ourselves is due to a lack of experience in the area or lack of available non federal funding. Congress has ruled specifically on the areas of Gaming, Tobacco sales, Cannabis, ID's and vehicle registrations, and other areas, so Financial services and monetary policy is a logical next step for tribes. This will no doubt frustrate lesser agencies within the US government such as SEC, FINCEN and dept of treasury who feel they are the first and last word on financial matters in the US. This will be a chance for tribes to develop active dialogues with these agencies to discuss issues and concerns such as Consumer protections, Anti Money Laundering protections, Market security and more....but in the end their jurisdictions end at the reservation boundaries and we have a duty to be the authority on these matters within our Inds

Mazacoin vs Bitcoin

One question that comes up is why shouldn't the tribes just use Bitcoin which already has a higher MAP value? The answer to that is simple....Tribal Sovereignty
Mazacoin was developed specifically to be a currency and means of debt settlement for tribal nations to use and develop on to help rebuild our impacted communities. As Sovereign Nations we have a right to maintain our own sovereign means of debt settlement and set and manage our own monetary policy which takes into account the unique needs of our tribal communities. A strong and vibrant monetary policy is a foundational hallmark of a truly sovereign nation and tribal governments need to stand up and take a leadership role in supporting a strong tribal economies and growing a community centered banking system which can usher in a new era of faith and consumer confidence.

Bitcoin is a strong and solid crypto asset...very true...but it doesn't have the treaty based protections that Mazacoin has, but understandably this will be a long journey of trial and error as tribes work to build a functioning financial system on our own for our tribal communities and members. We will look to global partners for guidance and ideas...however in the end it must be us as a unified tribal union to begin, and advance this journey in behalf of the future generations that will come after us.

Payu Harris
Founder
Mazacoin

Mazacoin.org
Mazacoin.me